

APRIL CLIENT ADVISORY

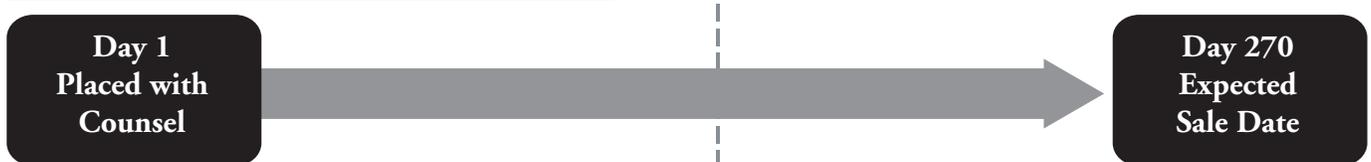
**Time Is of the Essence:
Bernstein Law Firm Announces the
Expedited Foreclosure System[®]**

Remember back in the '80s when you thought sending a fax was the height of expediency? Now, you can send 5,000 e-mails with the click of a mouse . . . and somehow, that's *still* not fast enough!

Like it or not, *faster, faster, faster* seems to be the mantra of the 21st century business world. Bernstein Law Firm is doing its part to speed things along for you. Our new Expedited Foreclosure System[®] will provide residential mortgage lenders with fast, efficient, and guaranteed service in Pennsylvania.

Most servicers expect Pennsylvania foreclosures to be completed within 270 days after placement with counsel. Under normal circumstances, the Bernstein system guarantees¹ sales within 210 days—60 days faster! Servicers and investors know that time is money and the faster the process concludes, the faster the asset is returned to performance. For accounts placed under this guarantee, we promise that if the foreclosure sale is not held within 210 days, we will reduce the fee for every day past that deadline.

The “Old” 270-Day Foreclosure Process



Bernstein Expedited Foreclosure System[®]



How much is two months' savings worth?
One percent? Two percent? More?

→
60 Days (2 months) Faster—Guaranteed^{1, 2}

Here's how it works: We will quote a normal fee for an uncontested foreclosure. Then, in any Pennsylvania county with regular Sheriff sales, we guarantee a sale within 210 days after placement.¹ In those counties without regular sales,² we guarantee our foreclosure instructions will be delivered to the Sheriff within 150 days of placement. For every day later than these deadlines, we will reduce the foreclosure fee you pay by 3/4 of 1 percent. That means if we get to sale in the "normal" 270 days, we will still reduce the foreclosure fee by 40 percent!

We're sure you'll agree that this is a valuable program for servicers and investors. If time is of the essence (as the old adage goes), it's, well . . . *essential!* Call us to explore how the Expedited Foreclosure System[®] can work for your cases. Just remember: Do it fast!

Congratulations, Kirk Burkley!

Any time a lawyer achieves "partner" status, it's a professional milestone. But when that lawyer is exceptionally young or a relative newcomer to his firm, it's *news*. Bernstein Law Firm, P.C., has just announced the partnership of Kirk B. Burkley, a 28-year-old associate who has been with the bankruptcy and creditors' rights firm for only three years.

Kirk, who concentrates in bankruptcy and creditors' rights, was just named a 2005 Pennsylvania Rising Star by *Philadelphia Magazine*. All recipients of this designation—chosen by Pennsylvania Super Lawyers and through the independent research of *Law & Politics Magazine*—are 40 years old or younger or have practiced law for 10 years or less. Only 2.5 percent of Pennsylvania attorneys are named Rising Stars.

If you talk to Kirk, tell him congratulations on both counts!

¹ Bankruptcy and contested litigation time is excluded from the days count. Client delays and holds are also excluded.

² Pennsylvania has 67 separate counties that separately schedule sales. Eighteen counties are not able to assure sale dates within 100 days of writ delivery. As such, these counties are not included in the 210-day guarantee. For these counties, we will guarantee delivery of the writ and instructions within 150 days. Those counties are: Armstrong, Cambria, Cameron, Carbon, Centre, Clarion, Clearfield, Clinton, Columbia, Elk, Lancaster, Monroe, Montour, Perry, Pike, Snyder, Somerset, and Warren.

***Bernstein Law Firm has more board-certified creditors' rights specialists
in Pennsylvania than any other law firm.***